

## Penalties As You Earn

The Finance Act 2009 introduced a new penalty regime on taxpayers who fail to either submit returns or make payments in full on time.

This includes the monthly PAYE obligations of employers. Accountax has, over the past few weeks, received a number of enquiries in relation to penalties issued by HMRC for the late payment of PAYE liabilities.

The penalties charged range from 1% to as much as 4% and are based on:

- The total number of default payments in a tax year, and
- The amount of any PAYE unpaid by the monthly due date.



Thankfully, the legislation allows for a number of grounds on which an appeal can be made against such penalties. As with HMRC's implementation of CIS penalties Accountax are currently preparing a number of appeals against this new regime.

If you or your clients have been issued with a similar notice and would like Accountax to review your position please contact us.

Fighting Fund members can read the full article on this subject in the September Issue of the Fighting Fund newsletter. To find out about becoming a Fighting Fund member please call **08450 660 035** to speak to one of our consultants or email [mail@accountaxconsulting.com](mailto:mail@accountaxconsulting.com)